

# 2023

## ANNUAL REPORT



THIS REPORT COVERS MERCY HOME'S FISCAL YEAR, WHICH RAN FROM JULY 1, 2022 THROUGH JUNE 30, 2023.

### Mercy Home for Boys & Girls

Mercy Home for Boys & Girls has been a solution for kids in crisis since 1887.

We provide life-changing care and support services to abused and at-risk children while promoting healing for families and communities.

#### By the Numbers During fiscal year 2023:

**92**

Youth lived with us

**542**

Former residents & families provided ongoing support

**151**

Youth had in-person consultation with admissions staff

**135**

Family members involved in youths' treatment

**19**

Former residents supported through scholarships

**37**

Youth mentored by volunteers

**836**

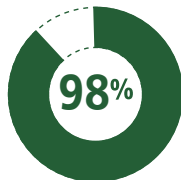
**People Served\*** \*Total unique individuals  
Some people received multiple services.

### Youth after coming to Mercy Home



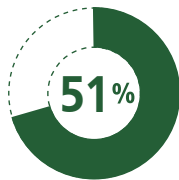
**100%**

High school seniors graduated



**98%**

Advanced to next grade



**51%**

Gained employment experience

#### We Provided During fiscal year 2023:

**2,244**

Individual therapy sessions

**55**

Pre-admission clinical assessments

**370**

Family therapy sessions

**6,203**

Contacts with former residents



Rev. L. Scott Donahue  
President & CEO



Bob Carmody  
Board Chairman

### Families Are Counting on Us

Anyone who has achieved success will tell you the same thing—do the fundamentals well.

Covid forced us to alter many of the ways we operated at Mercy Home. Yet we never lost sight of our core mission.

We are proud of how well we adapted to a changed environment. With your support, we were able to do more of what we do well, only better.

We emerged from the crisis focused on strategic objectives that will inform our every undertaking for the next several years. This will allow us to enhance our programs for the young people and families who count on us to provide them with our best, consistent, stable, and fundamental services.

To ensure that we do, we will develop our coworkers and teams, use the most reliable data in making decisions, and improve our processes.

We are so deeply grateful for you and all that you do to enhance and enrich the lives of families and children entrusted to our care.



## Governance 2022–2023

Chairman - Robert G. Carmody  
 President & CEO - Rev. L. Scott Donahue  
 Mercy Home for Boys & Girls

Secretary - Rich Daniels  
 City Lights Music, Inc.

Treasurer - Robert Greco

Eileen Mitchell  
 AT&T Illinois

Joe Nolan  
 Beverly Capital

Johanna Rahal  
 Rahal Letterman Lanigan Racing

Patricia Walsh

Jim Williams  
 CBS2 Chicago



Mercy Home is nationally accredited by the Council of Accreditation of Services for Families and Children, Inc. (COA)

## FINANCIAL STATEMENT

### OPERATING REVENUE

Support from donors	47,957,566	85.0%
Sale of printing services	1,172,647	2.1%
Government revenue	500,000	0.9%
Family support	32,798	0.1%
Other	6,750,367	12.0%
Includes Employee Retention Credits (5,917,215)		
<b>Total</b>	<b>56,413,378</b>	<b>100.0%</b>

### OPERATING EXPENSES

Program services		
Youth care programs	30,587,449	71.0%
The Mission Press	1,491,194	3.5%
Televised Sunday Mass	970,861	2.2%
Total program services	33,049,504	76.7%
Fundraising	9,354,311	21.7%
Management and general	687,108	1.6%
<b>Total current year operating expenses</b>	<b>43,090,923</b>	<b>100.0%</b>

### ASSETS

Current assets	29,877,280
Investments	173,284,152
Fixed assets	45,383,101
Other	172,916
<b>Total assets</b>	<b>248,717,449</b>

### LIABILITIES

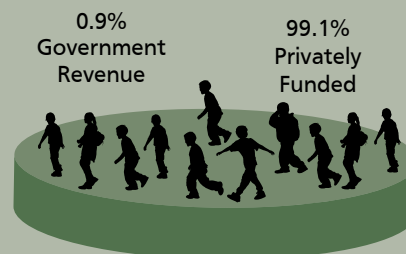
Accounts payable and accrued expenses	1,958,690
Deferred Revenue	159,503
Lease liability	24,359
Gift annuities payable and asset retirement obligations	10,363,012
<b>Total liabilities</b>	<b>12,505,564</b>

### NET ASSETS (Assets Minus Liabilities)

Without donor restrictions	196,027,120
Board designated for annuity and trust obligations	10,004,826
Donor restricted - temporary	8,279,596
Donor restricted - perpetual	21,900,343
<b>Total net assets</b>	<b>236,211,885</b>

### A CLOSER LOOK AT 2022 – 2023

Mercy home raised 99.1% of its operating revenue privately. This includes support from donors, sale of printing services, family support and other miscellaneous sources.



Approximately 76.7 cents of every dollar spent on operating expenses went toward program services.



Mercy Home's fundraising ratio, defined as fundraising expenses as a percentage of support from donors, was 19.5%. That is lower than the 35% recommended by the Better Business Bureau's Wise Giving Alliance.

### INVESTMENTS

Total investments	173,284,152
Donor restricted funds for scholarships	21,613,138
Board designated for annuity and trust obligations	10,004,826
Other donor imposed restricted funds	495,901
Unrestricted investments available for future operations (endowment)	*141,170,287

\* One way we honor our commitment to the children we care for is by maintaining an endowment, which provides a safety net. The funds from the endowment are invested and overseen by our Board. As of June 30, 2023, our Unrestricted Endowment would cover operating expenses for up to 43 months.